

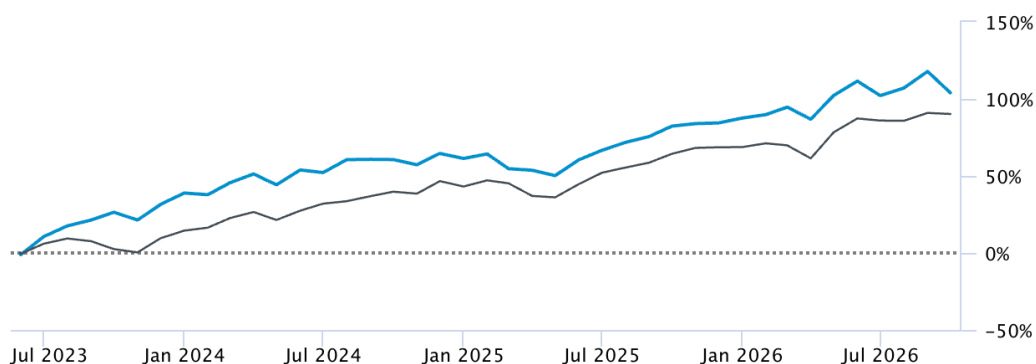
Quarterly Report Q3 2026

Fund Performance

Period	Fund48	S&P 500	Relative
Q3 2026	0.87%	2.30%	-1.43%
YTD	8.72%	12.75%	-4.03%
1 Year	11.84%	15.74%	-3.90%
Annualized Return Since Inception	23.81%	21.25%	2.56%

Performance Since Inception vs S&P 500

Portfolio/Index	Rate of Return(Annualized)
● Rockaway Fund48	23.81%
● S&P 500®	21.25%



Realized Gain/Loss (from sale) in Quarter 3

Symbol	Name	Long Term Gain/Loss	Short Term Gain/Loss
MLI	MUELLER INDS INC	\$7.74	--
GOOG	ALPHABET INC CLASS C	\$779.52	\$0.53
CAT	CATERPILLAR INC	\$1,453.08	\$8.93
QCOM	QUALCOMM INC	\$143.68	\$0.92
REGN	REGENERON PHARMACEUT	\$103.90	\$0.00
AOS	SMITH A O CORP	--	(\$185.18)
ANF	ABERCROMBIE & FITCH CLASS A	\$103.94	\$149.07
AAPL	APPLE INC	\$493.53	\$0.60
AMAT	APPLIED MATLS INC	\$374.68	\$1.86
IDCC	INTERDIGITAL INC	\$365.14	\$0.31
MSFT	MICROSOFT CORP	\$123.54	\$372.27
TXN	TEXAS INSTRS INC	\$286.05	\$2.66
YETI	YETI HLDGS INC	\$83.11	--
Total		\$4,317.91	\$351.97

Trade Transactions in Quarter 3

Action	Symbol	Description
Buy	LULU	LULULEMON ATHLETICA INC
Buy	LPG	DORIAN LPG LTD F
Buy	HLNE	HAMILTON LANE INC CLASS A
Buy	PDD	PDD HOLDINGS INC ADR FUNSPONSORED ADR 1 ADR REPS 4 ORD SHS
Buy	LOPE	GRAND CANYON ED INC
Buy	EXEL	EXELIXIS INC
Buy	TCOM	TRIP COM GROUP LTD FSPONSORED ADR 1 ADR REPS 1 ORD SHS
Buy	LRN	STRIDE INC
Sell	IDCC	INTERDIGITAL INC
Sell	TXN	TEXAS INSTRS INC
Sell	AMAT	APPLIED MATLS INC
Sell	ANF	ABERCROMBIE & FITCH CO CLASS CLASS A
Sell	AAPL	APPLE INC
Sell	MSFT	MICROSOFT CORP
Sell	YETI	YETI HLDGS INC
Buy	PDD	PDD HOLDINGS INC ADR FUNSPONSORED ADR 1 ADR REPS 4 ORD SHS
Sell	AOS	SMITH A O CORP
Sell	REGN	REGENERON PHARMACEUTICAL
Sell	GOOG	ALPHABET INC CLASS CLASS C
Sell	QCOM	QUALCOMM INC
Sell	CAT	CATERPILLAR INC
Buy	LULU	LULULEMON ATHLETICA INC
Sell	ABT	ABBOTT LABS
Buy	LULU	LULULEMON ATHLETICA INC
Buy	LULU	LULULEMON ATHLETICA INC
Sell	IBIT	ISHARES BITCOIN TRUST ETF
Sell	NVDA	NVIDIA CORP
Buy	GCT	GIGACLOUD TECHNOLOGY IFCLASS CLASS A
Buy	ANPMF	ANDEAN PRECIOUS METALS F
Buy	SBC	SBC MED GROUP HLDGS INC CLASS A
Sell	ACLS	AXCELIS TECHNOLOGIES INC
Sell	BIIB	BIOGEN INC
Sell	TH	TARGET HOSPITALITY CORP
Sell	COP	CONOCOPHILLIPS
Buy	LULU	LULULEMON ATHLETICA INC

Holdings (at conclusion) for Quarter 3

ALLISON TRANSMISSION HLD
ANDEAN PRECIOUS METALS F
BLACKROCK INC NEW
BERKSHIRE HATHAWAY CLASS CLASS B
DECKERS OUTDOOR CORP
EOG RES INC
EXELIXIS INC
FRONTDOOR INC
GIGACLOUD TECHNOLOGY I FCLASS A
HAMILTON LANE INC CLASS A
GRAND CANYON ED INC
DORIAN LPG LTD F
STRIDE INC
LULULEMON ATHLETICA INC
MUELLER INDS INC
MERCK & CO. INC.
NETAPP INC
NEXTPOWER INC CLASS A
PDD HOLDINGS INC ADR FUNSPONSORED ADR 1 ADR REPS 4 ORD SHS
PERDOCEO ED CORP
SBC MED GROUP HLDGS INC CLASS A
SNAP ON INC
TRIP COM GROUP LTD FSPONSORED ADR 1 ADR REPS 1 ORD SHS
UNITED THERAPEUTICS CORP