

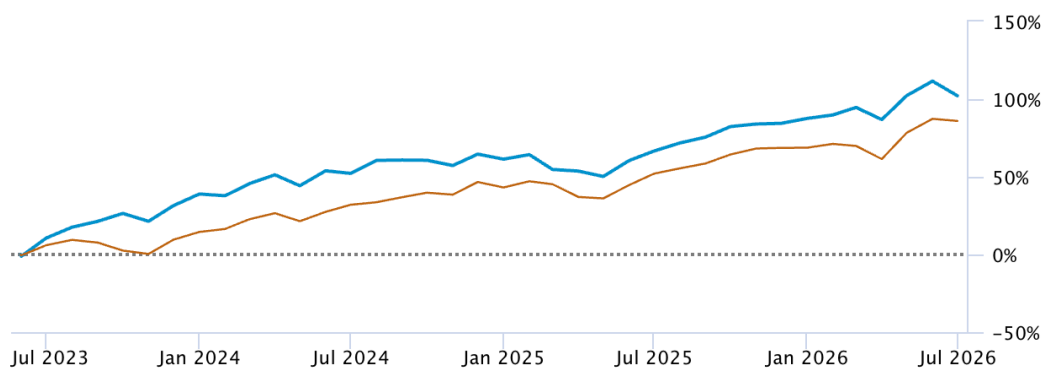
**Quarterly Report
Q2 2026**

Fund Performance

Period	Fund48	S&P 500	Relative
Q2 2026	8.19%	15.20%	-7.01%
YTD	7.78%	10.21%	-2.43%
1 Year	21.35%	22.32%	-0.97%
Annualized Return Since Inception	25.63%	22.27%	3.36%

Performance Since Inception vs S&P 500

Portfolio/Index	Rate of Return(Annualized)
● Rockaway Fund48	25.63%
● S&P 500®	22.27%



Realized Gain/Loss (from sale) in Quarter 2

Symbol	Name	Long Term Gain/Loss	Short Term Gain/Loss	Term
PTGX	PROTAGONIST THERAPEU	\$549.58		Long Term
PTGX	PROTAGONIST THERAPEU	\$352.63		Long Term
ACLS	AXCELIS TECHNOLOGIES	\$923.87		Long Term
BIIB	BIOGEN INC	\$47.59		Long Term
COP	CONOCOPHILLIPS		\$0.28	Short Term
COP	CONOCOPHILLIPS		\$0.35	Short Term
COP	CONOCOPHILLIPS		\$162.89	Short Term
COP	CONOCOPHILLIPS		\$0.23	Short Term
COP	CONOCOPHILLIPS		\$0.38	Short Term
COP	CONOCOPHILLIPS	\$0.24		Long Term
COP	CONOCOPHILLIPS	\$0.15		Long Term
COP	CONOCOPHILLIPS	\$18.96		Long Term
TH	TARGET HOSPITALITY C	\$993.97		Long Term
NVDA	NVIDIA CORP		\$0.05	Short Term
NVDA	NVIDIA CORP		\$0.03	Short Term
NVDA	NVIDIA CORP		\$0.05	Short Term
NVDA	NVIDIA CORP		\$0.07	Short Term
NVDA	NVIDIA CORP	\$2,557.33		Long Term
IBIT	ISHARES BITCOIN TRUST ETF		(\$7.62)	Short Term
IBIT	ISHARES BITCOIN TRUST ETF	(\$76.32)		Long Term
IBIT	ISHARES BITCOIN TRUST ETF	(\$51.41)		Long Term
IBIT	ISHARES BITCOIN TRUST ETF	(\$156.53)		Long Term
ABT	ABBOTT LABS		\$1.12	Short Term
ABT	ABBOTT LABS		(\$0.50)	Short Term
ABT	ABBOTT LABS		(\$291.98)	Short Term
ABT	ABBOTT LABS		(\$0.84)	Short Term
ABT	ABBOTT LABS		(\$0.83)	Short Term
ABT	ABBOTT LABS		(\$189.27)	Short Term

Trade Transactions in Quarter 2

Action	Symbol	Description
Sell	PTGX	PROTAGONIST THERAPEUTICS
Buy	LULU	LULULEMON ATHLETICA INC
Sell	ACLS	AXCELIS TECHNOLOGIES INC
Sell	BIIB	BIOGEN INC
Sell	COP	CONOCOPHILLIPS
Sell	TH	TARGET HOSPITALITY CORP
Buy	ANPMF	ANDEAN PRECIOUS METALS F
Buy	GCT	GIGACLOUD TECHNOLOGY I FCLASS CLASS A
Buy	SBC	SBC MED GROUP HLDGS INC CLASS A
Sell	NVDA	NVIDIA CORP
Sell	IBIT	ISHARES BITCOIN TRUST ETF
Buy	LULU	LULULEMON ATHLETICA INC
Buy	LULU	LULULEMON ATHLETICA INC
Sell	ABT	ABBOTT LABS
Buy	LULU	LULULEMON ATHLETICA INC

Holdings (at conclusion) for Quarter 2

APPLE INC
ALLISON TRANSMISSION HLD
APPLIED MATLS INC
ABERCROMBIE & FITCH CO CLASS CLASS A
ANDEAN PRECIOUS METALS F
SMITH A O CORP
BLACKROCK INC NEW
BERKSHIRE HATHAWAY CLASS B
CATERPILLAR INC
DECKERS OUTDOOR CORP
EOG RES INC
FRONTDOOR INC
GIGACLOUD TECHNOLOGY I FCLASS A
ALPHABET INC CLASS CLASS C
INTERDIGITAL INC
LULULEMON ATHLETICA INC
MUELLER INDS INC
MERCK & CO. INC.
MICROSOFT CORP
NETAPP INC
NEXTPOWER INC CLASS A
PERDOCEO ED CORP
QUALCOMM INC
REGENERON PHARMACEUTICAL
SBC MED GROUP HLDGS INC CLASS A
SNAP ON INC
TEXAS INSTRS INC
UNITED THERAPEUTICS CORP
YETI HLDGS INC